



SPECIAL DISCOUNT 2015

At its meeting 6 August 2015, the Board of Westpower approved the payment of a Special Discount of \$3m to Consumers for 2015.

Outlined below is the methodology for allocation of the special discount between customer classes. Please note that this methodology is consistent to that applied in previous years.

- a. The consumers are allocated into two groups; domestic and small to medium businesses and the large businesses and bulk consumers.
- b. The total discount is allocated to each group based on the proportionate share of total income received from each group.
- c. Large businesses and bulk consumers receive a discount of \$0.005723 (excl GST) per kWh based on their total consumption for the 12 months from 1 October 2014 to 30 September 2015.
- d. Domestic consumers and small to medium businesses receive a fixed amount of \$15 per consumer, plus \$0.014855 (excl GST) per kWh allocated on the basis of consumption for the 12 months from 1 October 2014 to 30 September 2015.

The discount will be paid and applied by retailers to consumer power accounts in December of this year.

A handwritten signature in blue ink, appearing to read "Rob Caldwell".

Rob Caldwell
Chief Executive